

HOW E-INVOICING CAN HELP SME RETAIL AND F&B BUSINESSES

IMPROVE CASH FLOW MANAGEMENT

E-invoicing contributes to faster payment from business customers as the customers can process invoices more efficiently. This helps to free up working capital and improves cash flow management.

IMPROVE SUPPLIER RELATIONSHIP

E-invoicing allows for more efficient processing of supplier invoices and helps with on-time payments. This helps build credibility and trust with business suppliers ensuring uninterrupted supplies.

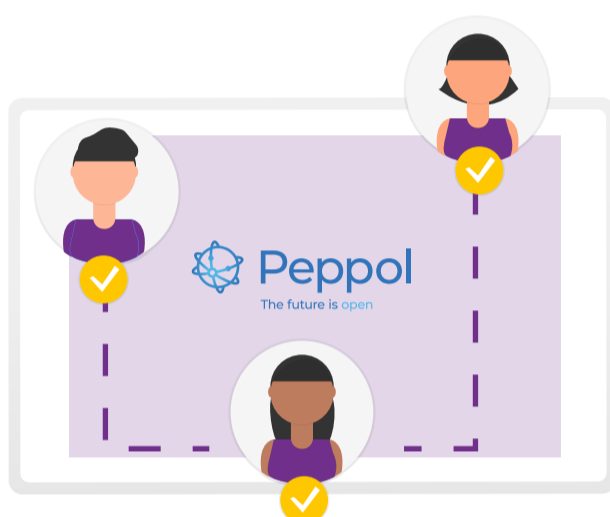
RETAIL COMPANIES

Retail business owners can manage cash flows more efficiently as supplier invoices go directly into their finance system. Without the need to process manual paper or pdf invoices, errors and missing invoices are minimised, and owners can focus on customers and driving revenue.

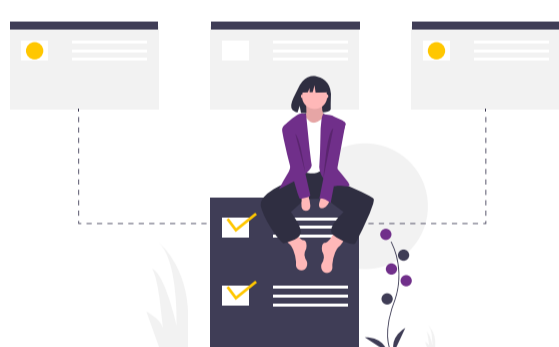
F&B COMPANIES

F&B business owners can benefit from first priority orders fulfilled by their suppliers in times of material scarcity due to good payment history. This enables F&B businesses to run on a much more sustainable basis. In addition, e-invoices can be sent out to business customers who are on the same network to get faster payment.

HOW CAN MY BUSINESS GET CONNECTED?



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1. CONNECT TO NETWORK

BUSINESS WITHOUT ANY EXISTING SOLUTION:

Choose a Peppol-ready solution from IMDA's website.

BUSINESS WITH ACCOUNTING/ FINANCE SOLUTION:

Enquire if your solution is connected to the e-invoicing network.

BUSINESS WITH IN-HOUSE FINANCE SOLUTION:

Engage an Access Point Provider for network integration.

2. ACTIVATE E-INVOICING FEATURE

BUSINESS WITH ACCOUNTING/ FINANCE SOLUTION:

"Opt in" with your Solution Provider.

BUSINESS WITH IN-HOUSE FINANCE SOLUTION:

Approach your Access Point Provider.

3. SEND & RECEIVE E-INVOICES

Create and send invoices via the e-invoicing network. Begin to receive suppliers' e-invoices seamlessly into your finance solution.



DON'T WAIT, REGISTER NOW

The E-invoicing Registration Grant (ERG) provides businesses with a one-time payment of \$200 per UEN, upon first registration to the E-Invoicing Network by 31 December 2020. This grant is applicable for businesses which are valid, active and registered in Singapore on or before 25 March 2020. Payment will be disbursed by PayNow Corporate to the registered UEN (without suffix).



TO FIND OUT MORE:
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