

## **FAQs for InvoiceNow Transaction Bonus**

### **1. Who qualifies for this bonus of up to \$200? Is my organisation eligible?**

The grant is applicable to organisations who have a valid and active business Unique Entity Number (UEN). UENs eligible for the grant include UENs of businesses and local companies registered with ACRA and entity-type UENs; exclude foreign military units, Government and Government-Aided schools, high commissions, consulates, international organizations registered with MFA, PA Services, Grassroot Units, Government agencies and bodies performing public duties.

To qualify, the organisation needs to send a total of 10 e-invoices\* on the InvoiceNow network within 12 months from the 1<sup>st</sup> e-invoice to receive the \$200 bonus via PayNow Corporate.

### **2. Is this bonus only for organisations with UENs? Can a self-employed person without a UEN claim this bonus?**

Only an organisation with a valid UEN can register on the InvoiceNow network to start transacting. Hence only organisations with UENs qualify for this bonus.

### **3. How can I apply for the bonus?**

No application is required. You will receive the bonus based on monthly transaction reports submitted by Access Point providers. However, if you are interested in this bonus, you are encouraged to register your interest at [www.go.gov.sg/register-itb](http://www.go.gov.sg/register-itb) to receive help and status updates from IMDA.

### **4. How does my organisation receive the bonus?**

There is no need for application or claim submission. The transaction record will be based on the monthly report submitted by Access Point providers. The organisation will receive the first payout of \$50 via PayNow Corporate after sending the first e-invoice on the network from 1 Nov 2022 onwards. The subsequent \$150 payout will be disbursed after the organisations send another 9 e-invoices within 12 months from sending the first e-invoice. In total, organisations who send all 10 e-invoices via the network will receive \$200 via PayNow Corporate.

### **5. When can my organisation receive the payment? How can I check if my organisation has been paid?**

IMDA is working on a monthly payment cycle and payout will be at the end of each month. If you have registered your interest with contact information, we will notify you via email when payment has been made successfully over PayNow Corporate. Alternatively, you can check your bank account for the payment, a month after sending e-invoices on the network.

### **6. I am already sending e-invoices via InvoiceNow. Am I still eligible for this bonus?**

Yes. You are eligible for the grant if you continue to send e-invoices via the network according to the criteria.

### **7. I like to use InvoiceNow and receive the bonus but many of my customers cannot be found on the network. How can I issue enough e-invoices through InvoiceNow to receive the bonus?**

There are more than 50,000 businesses on the network, and you could find some of your customers here [Peppol Directory](#) to send your e-invoices. You can encourage your customers that are not on the network to join and start transacting with you. They can in turn send e-invoices to their customers to receive the \$200 bonus too.