

FAQs for LEAD Connect Grants

1. Who qualifies for the LEAD Connect Grant and what are the eligibility criteria for the LEAD Connect Grant?

The grant is applicable to organisations who have a valid and active business Unique Entity Number (UEN). UENs eligible for the grant include UENs of businesses and local companies registered with ACRA and entity-type UENs. This excludes foreign military units; Government and Government-Aided schools; high commissions, consulates, international organizations registered with MFA; PA Services, Grassroot Units; Government agencies and bodies performing public duties.

- Enterprise has a minimum of 200 business counterparties (aggregate of B2B customers and suppliers).
- Enterprise has its own ERP/finance solution which requires to be connected to the InvoiceNow network with the help of Access Point providers.
- Enterprises who complete integration of their own finance/ERP solution to the InvoiceNow network within 12 months from the start of the work, and before 31 Oct 2024.
- The commencement of the implementation effort needs to be on or after 1 Nov 2022.
- Enterprises which had received the LEAF Chain Leader grant claims will not be eligible.
- Enterprise must have PayNow Corporate Account.

2. How can I apply and claim for the LEAD Connect Grant?

No application is required. However, enterprises interested in this grant are strongly encouraged to register their interest at <https://go.gov.sg/register-leadgrant> to receive help from IMDA in planning and meeting of eligibility criteria. To receive payout, enterprises will be required to submit a claim form at www.go.gov.sg/submitleadconnect with the following supporting information.

- Contract/agreement between the enterprise and its vendor(s) including Access Point Providers showing the work started after 1 Nov 2022.
- Supplementary artefacts showing activities in the checklist (e.g. data mapping, data transformation, system integration and testing).
- List of active business partner UENs.

IMDA may contact the enterprise to arrange for verification of claim and demonstration of the system.

3. When can my organisation receive the payment for LEAD Connect Grant? How can I check if my organisation has been paid?

IMDA is working on a monthly payment cycle and payout will be at the end of each month. If you have registered your interest with contact information, we will notify you via email when payment has been made successfully via PayNow Corporate. Alternatively, you can check your bank account for the payment, a month after sending e-invoices via the network.

4. Is my organisation still eligible for LEAD Connect Grant if I am receiving/have received other grants?

Enterprises who have received previous LEAF Chain Leader grant or any other grant that includes solution connecting to InvoiceNow network will not be eligible for LEAD Connect Grant.

FAQs for LEAD Transact Grant

1. Who qualifies for the LEAD Transact Grant? Is my organisation eligible?

The grant is applicable to organisations who have a valid and active business Unique Entity Number (UEN). UENs eligible for the grant include UENs of businesses and local companies registered with ACRA and entity-type UENs. This excludes foreign military units, Government and Government-Aided schools; high commissions, consulates, international organizations registered with MFA; PA Services, Grassroot Units, Government agencies and bodies performing public duties.

- Enterprise who is able to meet the minimum transaction tier, i.e. transacting with 25 business UENs as buyer or 250 business UENs as biller.
- Billers receiving LEAD Transact Grant will not be eligible for InvoiceNow Transaction Bonus (ITB).
- Enterprise can receive incentives as buyer and/or biller.
- Enterprises which have received LEAF Chain Leader grant will not be eligible.
- Enterprise must have PayNow Corporate Account.

2. How can I apply and claim for the LEAD Transact Grant?

No application is required. However, enterprises interested in this grant are strongly encouraged to register their interest at <https://go.gov.sg/register-leadgrant> to receive help from IMDA in planning and meeting of the eligibility criteria. To receive payout, enterprises will be required to submit a claim form at www.go.gov.sg/submitleadtransact with the following supporting information.

- List of unique transacting counter parties.
- Transaction reports based on IMDA template.

Funding period is 12 months starting from the first claim submission by the enterprise. The last claim must be made no later than 31 Oct 2024. If the enterprise has received claim payout for InvoiceNow Transaction Bonus (ITB), the payout amount for LEAD Transact for biller will be offset by the ITB amount. Payment will be made based on actual transactions the enterprise made with its customers/suppliers, meeting the Transact Grant Disbursement Threshold as shown below:

Payout	Unique Business Counterparties Transacted	
	Buyer	Biller
\$5000	25	250
\$10,000	50	500
\$15,000	75	750
\$20,000	100	1,000

3. When can my organisation receive the payment for LEAD Transact Grant? How can I check if my organisation has been paid?

IMDA is working on a monthly payment cycle and payout will be at the end of each month. If you have registered your interest with contact information, we will notify you via email when payment has been made successfully via PayNow Corporate. Alternatively, you can check your bank account for the payment, a month after sending e-invoices via the network.

4. Can my organisation apply for both the LEAD Connect and LEAD Transact grant?

Yes. Recipients of LEAD Connect grant is expected to continue their journey and using their influence to drive transactions with their business counterparties. If they choose to, they can claim for LEAD Transact grant.

5. How do I know if my solution qualifies for LEAD Connect and LEAD Transact Grant?

The LEAD Connect grant is aimed at large enterprises with their own finance/ERP solution requiring services involving an Access Point to connect the solution to the networking, enabling data transformation and delivery of digital documents. Common examples of these solutions are enterprise SAP, Oracle Netsuite and Microsoft Dynamics. It can also include customised or in-house solutions created by the enterprises. This will not apply to solutions that are already connected to the network thus not requiring additional investment and work to establish a connection. Examples of solutions that are applicable:

- a) SAP system deployed by the enterprise solely for their enterprise need;
- b) Oracle Netsuite system dedicated for use by an enterprise, provided and operated by a service provider;
- c) In-house developed dotnet-based system created and operated by an enterprise.

Examples of solutions not applicable:

- a) SAP-based system operated by a service provider with existing InvoiceNow network connection requiring a simple configuration to enable a new enterprise;
- b) Service provider product for multiple enterprises which has yet to be connected to InvoiceNow.

The LEAD Transact grant has no specific requirement to a solution. Enterprises using any solution, owned by them or subscribed from a service provider, qualifies as long as the enterprises can demonstrate their reach and transacting with their business counter-parties.

6. If my organisation has more than one PayNow Corporate accounts, which account will the grant payout be credited to?

IMDA will issue payment to the PayNow Corporate account without suffix by default. Should IMDA encounter problem in issuing the payment to the account, IMDA will attempt to reach the enterprise for resolution including the option of paying to an alternative PayNow Corporate with suffix. IMDA will use the enterprise contact information available through the registration form.