SMP Centre

The SMP Centre (<u>www.SMPcentre.org.sg</u>) will provide information to support SMPs on their digitalisation journey.

Currently, the SMP Centre provides the following:

- Roadmaps on Digital Solutions & Training (See Annex 1);
- List of pre-approved digital solutions and curated training programmes required at each level of an SMP's digital development;
- A self-assessment tool for SMPs to determine their stage of digital development on the Digital Roadmap;
- Information on funding support available for the adoption of digital solutions;
 - i. Digital Transformation for Accountancy (DTACT) programme, a joint initiative by SAC and Enterprise Singapore (ESG)
 - DTACT helps SMPs adopt baseline technologies by providing funding support of up to 70% for the first year of adoption of solutions in Practice Management, Tax, and Internal Audit, capped at \$30,000 per firm for the first year.
 - ii. Local Enterprise Association Development (LEAD) programme by Enterprise Singapore (ESG)
 - Under the LEAD programme, ISCA, with the support from ESG, spearheads efforts to help SMPs adopt technology, build capabilities and skills in high-growth practices and regionalise for growth.

DTACT and LEAD will be available until 30th September 2020 and 30th April 2020 respectively.

Information on the Accounting Technology & Innovation Centre (AccTech Centre) – a
centre to develop new business processes, business models, service delivery, and
services.

More services will be included as the industry develops.