TERMS AND CONDITIONS FOR THE E-INVOICING REGISTRATION GRANT

1. **DEFINITIONS**

The following terms shall have the meanings hereby assigned to them unless the context otherwise requires:

"E-Invoicing Network"	:	The network launched by IMDA in January 2019 which allows exchange of invoices based on the international Peppol framework.
"Eligible Entity"	:	As set out in paragraph 3 below.
"ERG" or "Grant"	:	E-Invoicing Registration Grant administered by IMDA and in partnership with Enterprise Singapore.
"Excluded Entities"	:	Entities not eligible for the Grant which include (but are not limited to) foreign military units, Government and Government-aided schools, high commissions and consulates, international organisations registered with the Ministry of Foreign Affairs, People's Association services and grassroot units, and Government agencies and bodies performing public duties.
"Government"	:	Government of Singapore.
"IMDA"	:	Info-communications Media Development Authority.
"Peppol Service Provider"	:	Services providers who can provide Peppol e-invoicing services to end users.
"UEN"	:	Unique entity number assigned to a Singapore incorporated company.

2. BACKGROUND

- a. The ERG is a new scheme to help businesses in Singapore to digitalise. As businesses look for digital solutions to enable their staff to work remotely, the Grant will directly assist businesses enable e-invoicing features on their existing or new solutions, allowing their finance staff to work remotely.
- b. The purpose of the ERG is to promote mass adoption of e-invoicing to create a network effect so all participating businesses can benefit from improved efficiency, reduced cost and be paid in a timely manner.
- c. The Grant is a one-time payment of \$200 per UEN, upon first registration on the E-Invoicing Network.
- No application is required under the ERG; Eligible Entities will receive the Grant automatically, provided they have complied the eligibility criteria set out in paragraph 3 below.

3. ELIGIBILITY CRITERIA

- a. The Grant is only available to businesses and entities which:
 - i. have been registered in Singapore on or before 25 March 2020;
 - ii. have registered with an IMDA approved Peppol Service Provider on or before 31 December 2020;
 - iii. have registered their UEN (without suffix) to their respective PayNow Corporate accounts,
 - iv. have an active and valid UEN which is used for the registration on the E-Invoicing Network;
 - v. are not Excluded Entities; and
 - vi. are registered with the Accounting and Corporate Regulatory Authority (ACRA) or any other UEN issuing agency, (the "Eligible Entity").

4. PAYMENT UNDER THE GRANT

- a. Payment under the Grant will only be disbursed via PayNow Corporate to the Eligible Entity's registered UEN.
- b. The Grant will be a one-time payment of \$200 per UEN.
- c. Disbursement under the Grant will be processed on a monthly basis.

5. MISCELLANEOUS

- a. IMDA reserves the right and at any time at its absolute discretion and without giving any reason or notice, to:
 - a. terminate or cancel the Grant, vary, delete or add to any of these terms and conditions from time to time including without limitation, any terms and conditions concerning the eligibility of an Eligible Entity; or
 - b. not process the payment to any Eligible Entity.
- b. IMDA reserves the right, at its sole discretion, to request for a refund of the whole or part of the Grant which has been disbursed to an Eligible Entity, where the Eligible Entity shall make payment of such refund within thirty (30) days from the date of IMDA's demand for a refund.
- c. IMDA reserves the right to reduce the amount of Grant made available to an Eligible Entity.
- d. IMDA shall not be liable for any Eligible Entity's or Excluded Entity's losses, damages, claims or expenses arising from or in connection with the Grant, including any act or omission relating to any entity's participation howsoever caused.
- e. No GST shall be payable in respect of the Grant.
- f. In the event that any changes are made, the revised terms and conditions will be posted on this website immediately.

6. ADDITIONAL INFORMATION

- a. For assistance with PayNow Corporate registration please approach the participating banks of PayNow Corporate found at https://abs.org.sg/consumer-banking/pay-now.
- b. Check Frequently Asked Questions on this<u>here</u>. (link to PDF FAQ on ERG)
- c. For enquiries, please contact <u>einvoice@imda.gov.sg</u>.