

INITIAL OFFER

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IF YOU REQUIRE ADDITIONAL SPACE FOR YOUR RESPONSES, PLEASE CONTINUE EACH SUCH RESPONSE ON A SEPARATE BLANK PAGE, WITH THE NUMBER OF THE PARAGRAPH TO WHICH YOU ARE RESPONDING CLEARLY MARKED.

1.1 Name of Eligible Bidder: _____
(See
Note
1.1)
Legal form of Eligible Bidder: _____
Place of Incorporation: _____
Registration Number: _____
Registered Office: _____

Please tick box if Eligible Bidder proposes that any 3G Spectrum Right for which it successfully bids is to be granted to a Singapore Entity to be established. If this box is ticked, please complete information as requested in the Schedule to the Initial Offer.

1.2 The Eligible Bidder hereby confirms that it will participate in the Auction.

1.3 The Eligible Bidder submits an offer for the following 3G Spectrum Right at the Reserve Price:
(See
Note
1.3)

3G Spectrum Right	Offer made*
A	
B	
C	
D	

* Please mark "X" in one box only.

1.4 In consideration of IDA considering the Eligible Bidder for registration as a Bidder and for participation in the Auction, the Eligible Bidder hereby agrees and acknowledges that:

- (a) this Initial Offer constitutes a legally binding offer made by the Eligible Bidder for the 3G Spectrum Right specified in paragraph 1.3 at the Reserve Price for that 3G Spectrum Right;
- (b) if IDA within its sole discretion determines not to proceed with the Auction and determines to accept the offer made by the Eligible Bidder referred to in paragraph 1.4(a), this shall constitute a legally binding contract;

- (c) all information provided in, or in support of, the Application Form submitted by the Eligible Bidder and this Initial Offer is, to the best of the Eligible Bidder's knowledge and belief, true, accurate and complete in all material respects with reference to the facts and circumstances existing at the date hereof; and
- (d) the Eligible Bidder repeats each of the confirmations and undertakings set out in paragraphs 1.10, 1.11 and 1.12 of the Application Form, with reference to the facts and circumstances existing at the date of this Initial Offer, as if such confirmations and undertakings were set out in this Initial Offer.

1.5 The Eligible Bidder hereby confirms that a Bank Guarantee in compliance with the requirements of Section 3 of the Auction Rules is enclosed.

1.6 The Eligible Bidder's Authorised Representatives are:

(See Note 1.6)

- (1) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____
Specimen Signature: _____

- (2) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____
Specimen Signature: _____

- (3) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____

Specimen Signature: _____

(4) Name: _____

Identity Card Number/
Passport Number: _____

Contact Address: _____

Contact Telephone Number: _____

Contact Fax Number: _____

Specimen Signature: _____

(5) Name: _____

Identity Card Number/
Passport Number: _____

Contact Address: _____

Contact Telephone Number: _____

Contact Fax Number: _____

Specimen Signature: _____

(6) Name: _____

Identity Card Number/
Passport Number: _____

Contact Address: _____

Contact Telephone Number: _____

Contact Fax Number: _____

Specimen Signature: _____

(7) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____
Specimen Signature: _____

(8) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____
Specimen Signature: _____

(9) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____
Specimen Signature: _____

(10) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____
Specimen Signature: _____

(11) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____
Specimen Signature: _____

(12) Name: _____
Identity Card Number/
Passport Number: _____
Contact Address: _____
Contact Telephone Number: _____
Contact Fax Number: _____
Specimen Signature: _____

1.7 Documentary evidence of the appointment in accordance with the Auction Rules of the Authorised Representatives of the Eligible Bidder is enclosed, together with copies of their identity cards or passports.

1.8 Signed for and on behalf of

(See
Note
1.8)

by:

director

director/company secretary

Date: _____

Notes to Initial Offer

Defined terms used in the Initial Offer and these Notes to the Initial Offer shall have the meaning given to such terms in the Auction Rules, unless expressly specified otherwise.

Note to 1.1: Provide the full name of the person/company wishing to participate in the Auction (***Eligible Bidder***) and the legal form of the Eligible Bidder (e.g. private limited company, public limited company).

Note that a 3G Spectrum Right will only be granted to an entity which complies with Section 1.3 of the Auction Rules, namely:

- (a) a citizen of Singapore;
- (b) a company incorporated under the Companies Act (Cap. 50);
- (c) a business registered under the Business Registration Act (Cap. 32);
or
- (d) such other person as IDA considers appropriate,

(each a ***Singapore Entity***).

If the Eligible Bidder proposes that a 3G Spectrum Right for which it successfully bids is to be granted to a Singapore Entity to be established for the purpose:

- (a) please tick the box indicating that any such 3G Spectrum Right is to be granted not to the Eligible Bidder but to a Singapore Entity. By ticking the box the Applicant will be deemed to have served a notice under Section 13.5 of the Auction Rules;
- (b) please complete the information requested in the Schedule to the Initial Offer;
- (b) please note that the Eligible Bidder must be a shareholder or proprietor of, or partner in, or otherwise an owner of, the Singapore Entity to be established at the time of the grant of the 3G Spectrum Right; and
- (c) please note that full details of each other person/company which will be a shareholder or proprietor of, or partner in, or otherwise an owner of, the Singapore Entity to be established and details of their shareholding/ownership structure will be required to be set out in the Schedule. Supporting documentation (including copies of relevant contracts) may be submitted.

If the Eligible Bidder is a Singapore Entity and any 3G Spectrum Right is to be granted to the Eligible Bidder, there is no need to complete the Schedule to the Initial Offer.

Note to 1.3: Mark a cross (“X”) in the box in the “Initial Offer” column in the table to specify the 3G Spectrum Right for which the Eligible Bidder hereby submits an offer, provided that:

- (a) no Eligible Bidder may make an offer for more than one 3G Spectrum Right; and
- (b) no Eligible Bidder may be granted more than one 3G Spectrum Right.

Note to 1.6: A Bidder must appoint at least one Authorised Representative and may appoint up to twelve Authorised Representatives. Only six Authorised Representatives may attend at the Auction Location on behalf of the respective Bidder at any one time. Only Authorised Representatives may submit bids on behalf of a Bidder.

Please attach copies of the identity cards or passports of all persons named in Section 1.6.

Note to 1.8: If the Eligible Bidder is a company, the Initial Offer must be signed by two directors or one director and the company secretary of the Eligible Bidder, who must be clearly identified and must have authority to bind the Eligible Bidder for purposes of the Eligible Bidder participating in the Auction. If the Eligible Bidder is not a company, the Initial Offer must be signed by one or more persons who must be clearly identified and must have authority to bind the Eligible Bidder.

Where a Singapore Entity is to be established for the purpose of being granted a 3G Spectrum Right, the Schedule to the Initial Offer must additionally be signed by a representative of each other person/company which is or will be a shareholder or proprietor of, or partner in, or otherwise an owner of, or is or will control or is or will be entitled to share in the profits of, the Singapore Entity to be established at the time of the grant of the 3G Spectrum Right, which representative must have authority to bind that other person/company.

SCHEDULE TO INITIAL OFFER

Please note that this Schedule to the Initial Offer should be completed only if the Eligible Bidder is not the Singapore Entity to which the Eligible Bidder wishes any 3G Spectrum Right to be granted if it is a successful bidder.

All references to *Newco* are to the Singapore Entity which is to be established and to which the Eligible Bidder may request any such 3G Spectrum Right be granted.

1. Name of Eligible Bidder _____
2. Each of the actual and/or proposed shareholders or proprietors of, partners in, or other owners of, Newco and each person which controls or will control by contract or otherwise, Newco or is or will be entitled, by contract or otherwise, to share in the profits of Newco (*Proposed Investors*) as listed in the responses to question S2 of the Application Form confirms and undertakes that:
 - (a) IDA may deal with the Eligible Bidder as a participant in the Auction, or in relation to any other manner of allocation of the 3G Spectrum Rights, without regard to any of the Proposed Investors. The Proposed Investors shall have no rights against, or obligations to, IDA, other than pursuant to the Schedule to the Application Form and this Schedule to the Initial Offer;
 - (b) the information provided in the Initial Offer and in any supporting documentation submitted to IDA, is true and complete in all material respects, to the best of the knowledge and belief of such Proposed Investor, and any opinion expressed is honestly held;
 - (c) the information provided in the Application Form and the Schedule thereto remains true and complete in all material respects;
 - (d) such Proposed Investor will invest in NewCo in accordance with the information provided to IDA in the Application Form and the Initial Offer; and
 - (e) such Proposed Investor acknowledges the confirmations and undertakings given by it in Section S.5 of the Schedule to the Application Form and confirms that it will continue to comply with such undertakings.

For purposes of this Schedule “controls” has the meaning given in the Note to paragraph 1.5 of the Application Form.

Each of the Proposed Investors as listed in the responses to question S.2 of the Application Form is required to sign this Schedule to the Initial Offer.

Signed by _____
On behalf of _____

director director/secretary

Signed by _____
On behalf of _____

director director/secretary

Signed by _____
On behalf of _____

director director/secretary

Signed by _____
On behalf of _____

director director/secretary