

INITIAL LIST OF ORGANISATIONS WHO HAVE EXPRESSED INTEREST AND SUPPORT FOR THE NATIONWIDE E-INVOICING FRAMEWORK

GOVERNMENT AGENCIES & ASSOCIATIONS	PRIVATE SECTOR USERS	TECHNOLOGY SOLUTION PROVIDERS
Accountant-General's Department	DBS Bank Ltd	
Enterprise Singapore	IBM Singapore Pte Ltd	
Government Technology Agency of Singapore	NCS Pte Ltd	
Institute of Singapore Chartered Accountants	OCBC Bank Ltd	
Maritime and Port Authority of Singapore	Singtel Ltd	
National Trade Platform	StarHub Ltd	
Singapore Accountancy Commission	United Overseas Bank Ltd	
Singapore Business Federation	CapitaLand	Accenture
Singapore Manufacturing Federation	City Developments Limited	Asian Business Software Solutions Pte Ltd
	Dairy Farm Singapore	Basware Corporation
	GOGO VAN Singapore	Global eTrade Services Asia Pte Ltd
	Jay Gee Group	KPMG Services Pte Ltd
	Keppel	Malayan Banking Berhad
	M1 Ltd	Deloitte
	Network for Electronic Transfers (Singapore) Pte Ltd	PracBiz Pte Ltd
	NTUC Fairprice Co-operative Ltd	PwC Singapore
	Sakae Holdings Ltd	SAP Asia Pte Ltd
	SATS Ltd	SESAMi (Singapore) Pte Ltd
	Sheng Siong Group	Singapore Post Ltd
	Singapore Press Holdings Ltd	Xero Ltd
	Tat Hong Holdings Ltd	
	VCargo Cloud Pte Ltd	
	Zeemart Pte Ltd	

Supporting Quotes

Government Agencies & Associations**Singapore Accountancy Commission****Mr Evan Law, Chief Executive**

“With e-invoicing, accounting and finance departments can expect productivity gains from the automation of invoice generation and processing, as well as better data-driven insights into the business. SAC will work with IMDA to bring e-invoicing to the accounting practices to enhance their business competitiveness.”

Private Sector Users**CapitaLand Group****Mr Jason Leow, Group Chief Operating Officer**

“At CapitaLand, we are constantly looking at ways to digitalise our business to become more agile and efficient. For instance, last month, we launched the StarPay all-in-one ePayment service on our Digital Merchant Services Suite that will also see the rollout of smart terminals in over 2,500 stores in participating CapitaLand malls across Singapore by end 2018.”

“CapitaLand’s support for IMDA’s national e-invoicing initiative is part of our smart nation drive to improve productivity and customer experience. IMDA’s framework creates an automated supplier-buyer eco-system that will help firms advance towards end-to-end digitalisation to stay competitive in the marketplace. We look forward to working closely with our stakeholders in more innovative initiatives and support Singapore’s transformation into a smart city.”

Dairy Farm Group**Mr Tom van der Lee, Director, Finance**

“Dairy Farm has always been committed to digitalizing our business processes and implementing productivity gains. We have seen the clear operational benefits of e-invoicing and are keen to work with IMDA and industry players to increase adoption.”

GOGO VAN**Mr Eugene Lee, Chief Operating Officer**

“GOGO VAN is honoured to be part of IMDA’s e-invoicing initiative. This digital innovative direction delivers well with the Government’s blueprint for a Smart Nation. With this e-invoicing infrastructure in place, it allows for the supply chain industry to further innovate the digital payment ecosystem for faster payments and more effective use of financial capital.”

Banking Sector**Overseas-Chinese Banking Corporation (OCBC) Bank****Mr Melvyn Low, Head, Global Transaction Banking, OCBC Bank**

“As banker to one in every two SMEs in Singapore, we have been helping our clients on their digitalisation journey with our innovative solutions to make banking simple, fast and convenient. The launch of this nation-wide e-invoicing platform will serve the same purpose and we are pleased to be part of this initiative to support our clients to increase productivity and save costs in their business processes.”

United Overseas Bank**Mr Mervyn Koh, Managing Director and Country Head of Business Banking Singapore**

“The nation-wide, interoperable e-invoicing framework will complement the digital payments ecosystem in Singapore. Both aim to make it easier for corporates to digitalise their business processes for greater cost-efficiencies. This is also in line with how UOB harnesses technology to drive performance through more effective operational process and to enhance our customers’ experience.

“We will also work with our customers, including small- and medium-sized enterprises (SMEs), in their adoption of e-invoicing so that they can improve their cash flow management, productivity and see greater connectivity across their supply chain. For example, SMEs can use our cloud-based, integrated business solution, UOB BizSmart, to enjoy the advantages of e-invoicing – from issuing invoices more quickly to receiving payments in a more timely manner.”

Technology Solutions Providers**Basware****Mr Michael Pylotis, Vice President APAC**

“This initiative demonstrates the importance of connecting systems in a trusted way, which is absolutely critical to the way we work at Basware. Basware is a leading participant in the PEPPOL networks across Europe; we take a pragmatic approach to using standards that make the most sense to our users. To this end, we believe in adopting a proven solution will facilitate integration across systems. We look forward to leveraging on the common standard to bring e-invoicing functionality to a wide range of businesses and business functions.”

Pracbiz

Mr Neo Teck Hoe, Managing Director

PracBiz, as a leader in supply chain solutions for the past decade and having helped thousands of SME suppliers, understands the impact e-invoicing has to an SME's financial health. Supply chains are becoming more agile through digitisation and invoicing simplicity is now a necessity.

Through e-invoicing, a SME supplier can reduce traditional invoicing costs, collect payments more quickly and compete more effectively not only domestically but also regionally and globally. Cash flow is optimised with faster e-payment and a qualified e-invoice powers access to fast and affordable financing.

As a national e-invoice standard enabler, PracBiz is poised to help SME suppliers unlock the intrinsic value of their e-invoices for stronger business growth.”