Annex C – Quotes from Industry

ActiveSG, Sport Singapore
"With over 1.6 million ActiveSG members, it is natural for Sport Singapore to embrace the seamless e-payment through our Active Wallet.

As we transform into a digital community, we believe that our support for SGQR will deepen our engagement and enrich people's overall experience at our Sport Centres and the programmes we provide island-wide", said Mr Lai Chin Kwang, Chief of ActiveSG, Sport Singapore.

Ant Financial Services Group
Mr Cheng Li, Chief Technology Officer of Ant Financial Services Group noted, "We support Singapore's initiative to launch the SGQR code, a milestone in the development of the country's mobile payment landscape.

Ant Financial believes the significance of inclusive financial services lies in providing equal access to financial services for individuals and businesses. In this regard, we are delighted to work with the Singapore Government and other industry partners to drive innovation in mobile payment technologies and standards, to improve user experience and create value."

GrabPay Singapore
"Grab is happy to work with MAS on this initiative and believes such a collaborative approach will accelerate our shared vision of a cashless society. In fact, based on our research, consumers in Singapore are receptive towards paying through QR codes, yet merchants struggle with having multiple QR codes for the different payment options. The SGQR initiative will help address this concern. We look forward to helping more merchants and consumers access the convenience, security and value that come with cashless transactions", said Ms Ooi Huey Tyng, Managing Director, GrabPay Singapore, Malaysia, and the Philippines.

Honestbee
"Honestbee is delighted to support the SGQR initiative where we work with other startups and stalwarts of the payments industry like NETS, to get Singapore closer to a cashless nation and provide greater convenience to consumers and businesses", Mr Isaac Tay, Co-Founder of Honestbee.

Liquid Group
"The adoption of SGQR has significantly advanced Singapore's Smart Nation agenda and we are now one step closer to a unified e-payment system. Liquid Group has always viewed interoperability and universal acceptance as a crucial component in cultivating a cashless society, and we are delighted to play a part in reaching this milestone. We will work with the government and other industry leaders to ensure a rapid rollout of the SGQR standard." Mr Jeremy Tan, co-founder and CEO of Liquid Group.

Mastercard

"Mastercard is pleased to be working closely with the SGQR task force to extend our global QR payment solution in Singapore. The integration of an interoperable QR payment solution will take the nation a step closer to its vision of becoming a smart city as even more merchants and consumers can soon take advantage of the safety and convenience of electronic payments", Ms Deborah Heng, Country Manager, Singapore, Mastercard.

NETS

Ms Jocelyn Ang, COO, NETS said, "NETS is pleased to be a part of SGQR. For small merchants, SGQR allows easy acceptance of e-payments via a single QR sticker and makes it easy for them to jump on the e-payments bandwagon.

Over the past year, NETS has successfully introduced QR code payments to traditionally cash-based environments such as hawker centres, coffee shops & canteens. And we have seen transaction volumes steadily increase as consumers become more familiar with QR code payments. With SGQR, customers need not hunt for the right QR sticker for a particular scheme. This can simplify the payment process."

Singtel

"Singtel Dash has expanded the cashless modes of payment with the adoption of SGQR," said Mr Gilbert Chuah, Head of Mobile Commerce at Singtel. "It will provide a wider range of acceptance points and support Singapore's drive to develop digital payments. The accessibility and ease of using Singtel Dash will help attract more merchants and make it easier for them to embrace cashless transactions, especially for businesses that are still cash-based. Moving forward, our customers will be able to use SGQR to pay for their monthly bills."

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