

Fact Sheet

EMBARGOED TILL AFTER MINISTER S ISWARAN'S SPEECH AT SG:D
INDUSTRY DAY, 17 OCT, 2019

IMDA-TUSSTAR XCHANGE

Background

IMDA and TusStar¹ - a key incubator in China and one of the country's largest innovation networks with more than 10,000 companies - are collaborating on a platform, IMDA-TusStar Xchange.

The IMDA-TusStar Xchange collaboration aims to:

- Facilitate promising Chinese deep tech companies to access regional markets through Singapore;
- Support Singapore-based companies' access to the Chinese market;
- Increase the vibrancy and diversity of the local tech community and uplift the capabilities of tech talent in both countries through the engagement of more than 100 companies over the coming year.

For a start, the Xchange will focus on technology companies in areas such as IOT, robotics and media related technology that are in line with IMDA's technology focus areas.

IMDA-TusStar Xchange

Singapore companies interested in expanding to China will gain access to programmes under TusStar to help them navigate the market. These include community networking and access to their network of venture capital firms, mentors and large Chinese enterprises. TusStar's portfolio companies intending to base their regional headquarters in Singapore will be assisted with accelerated market discovery through Accreditation@SG Digital (Accreditation@SGD) and SG:D SPARK programmes, which will provide them with market access platforms to Government and enterprise projects. These companies will also benefit from community events, workshops and access to expert advice and masterclasses.

¹ TusStar is one of the key technology incubators in China and has incubated more than 5,000 companies since 1999. TusStar aims to help its portfolio companies internationalise and facilitate foreign companies' entry into the China market through their tools and network.

To identify suitable companies to participate in the platform, IMDA and TusStar will set up a joint selection panel and identify promising ICM companies through outreach efforts. Singapore-based companies who apply must be enrolled in IMDA's programmes such as Accreditation@SGD, SG:D Spark and PIXEL programmes. Selected companies will also receive assistance with physical landing spaces in addition to the programmes offered.

For more information, please write to TusStarXchange@imda.gov.sg.

About Infocomm Media Development Authority (IMDA)

The Infocomm Media Development Authority (IMDA) leads Singapore's digital transformation with infocomm media. To do this, IMDA will develop a dynamic digital economy and a cohesive digital society, driven by an exceptional infocomm media (ICM) ecosystem – by developing talent, strengthening business capabilities, and enhancing Singapore's ICM infrastructure. IMDA also regulates the telecommunications and media sectors to safeguard consumer interests while fostering a pro-business environment, and enhances Singapore's data protection regime through the Personal Data Protection Commission. For more news and information, visit www.imda.gov.sg or follow IMDA on Facebook [IMDAsg](#) and Twitter [@IMDAsg](#).

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