Enhanced iSPRINT – Now with broader coverage

Key Facts and Information

SMEs can look forward to deploying a broader range of technology solutions to increase their productivity and growth with the launch of the enhanced **Increase SME Productivity with Infocomm Adoption & Transformation (iSPRINT)**.

The enhanced iSPRINT scheme incorporates the $500-million ICT for Productivity and Growth (IPG) programme announced this year by Mr Tharman Shanmugaratnam, Deputy Prime Minister and Minister for Finance, in the Singapore Budget Speech, into iSPRINT, To make it even simpler for SMEs to apply for the benefits, we have now incorporated IPG into iSPRINT, so that SMEs need only apply through one scheme.

The objective of the scheme aims to
* boost SMEs' productivity and growth;
* provide SMEs with broader coverage; and
* simplify their application process for their technology deployment
    o through one scheme,
    o no claim submissions required by SMEs in the broader coverage.

Highlights of enhancements

New enhancements to iSPRINT are:

I. **Piloting new sector solutions**

   IT Vendors and SMEs who wish to pioneer new solutions, including emerging solutions, that can automate and transform a particular sector can now leverage on this scheme. Depending on the expected sector impact that can be brought about by the solutions, SMEs will be able to receive support of up to 80% capped at $1 million per SME for this solution.

   To simplify the application process, this support will be disbursed directly to the vendor. No claims from SME required.

II. **Scaling up proven sector solutions that SMEs can deploy straightaway**

   SMEs who wish to deploy solutions that have been deployed in a specific sector and have proven to work, can now benefit from this category. SMEs may pick from a growing list of Packaged Solutions and deploy such solutions with support from IDA of up to 70%.

   To simplify the application process, this support will be disbursed directly

to the vendor. No claims from SME required.

ICT vendors who want their proven sector-specific solutions prequalified as Packaged Solutions may also now submit their proposals to IDA. Examples of sector-specific solutions include Integrated Restaurant Management System, Pre-School Management System, Real Estate Agency Operations and Sales Persons Management System and the Practice Management System.

III. High-Speed Connectivity that SMEs can enjoy

SMEs can enjoy high speed connectivity with support from IDA if they are to adopt any of the solutions in the enhanced iSPRINT (excluding basic solutions).

IDA will subsidise SMEs' fibre subscription plans of at least 100 Mbps and provide further support for them to implement Wireless@SG services at their premises. This will allow SMES to reap the full benefits of technologies such as cloud computing, video and data analytics solutions, real-time sensors.

Enhancements take effect immediately

SMEs can start to benefit right away after Minister's announcement of the official launch on the 20th August at the SCCCI 16th Annual SMEs and 17th Infocomm Commerce Conferences.

SMEs can get details and find out more about how they can enjoy the grant at www.ida.gov/sme. Businesses will also be able to find the list of pre-qualified productivity and growth solutions at the same website.

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