

Annex A Factsheet – DSOA-IIPL Partnership News Release

DSOA Signs MoU with Singapore’s Infocomm Investments Pte Ltd

Launch of Joint Programmes and Activities That Foster Innovation and Technology Entrepreneurship

Dubai-UAE: 25 February, 2016 – Dubai Silicon Oasis Authority (DSOA), the regulatory body for Dubai Silicon Oasis (DSO), the integrated free zone technology park, has signed a memorandum of understanding (MoU) with Infocomm Investments Pte Ltd (IIPL), a wholly-owned subsidiary of the Infocomm Development Authority (IDA) of Singapore, to facilitate synergies between the two organizations in supporting joint programmes and activities that foster innovation and technology entrepreneurship over the next three years.

The MoU was signed by Dr Mohammed Alzarooni, Vice Chairman and Chief Executive Officer of DSOA and Dr Alex Lin, Head of IIPL. The signing ceremony was part of IIPL’s celebration of the first anniversary of [BASH \(Build Amazing Start-ups Here\)](#), Singapore’s largest integrated start-up space.

As part of the MoU and in line with DSOA’s commitment to supporting innovation and entrepreneurship in the technology sector, the DSOA and IIPL will exchange case studies and best practices in the areas of entrepreneurship and starting up as well as market intelligence and recent developments in the field of technology. Additionally, both parties will explore opportunities for developing tech-oriented mentorship programs to enhance the entrepreneurial skills of the region’s youth, specifically in sectors such as financial technology, smart cities, surveillance and security technology.

Speaking on the agreement, Dr Alzarooni said: “We are proud of our collaboration with Infocomm Investments to exchange information and data on critical regional developments in the technology field. Reiterating our commitment to young entrepreneurs in the region, we will work hand-in-hand to host suitable events that promotes mutually beneficial business opportunities in Singapore and Dubai.”

He added: “This agreement follows the visit of a DSOA delegation to Singapore in February 2015 as part of our ongoing strategy to support entrepreneurship and knowledge sharing with smart cities around the world.”

Dr Alex Lin, Head of IIPL, said: “We are excited to have DSOA on board our Global Start-up Exchange Programme, opening doors and benefiting start-ups in both countries. We are confident this partnership will invigorate each countries’ start-up ecosystem and help business partners tap into the immense potential that Asia has to offer in the technology domain.

Dubai Technology Entrepreneur Centre extends a high level of support and unparalleled services to young tech-savvy entrepreneurs in the region. Businesses based within the free zone park will significantly benefit from our collaboration with DSOA.





A wholly-owned entity of the government of Dubai, DSO operates as a free zone technology park for large enterprises, medium and small companies looking to set up their offices in Dubai.

-Ends-

About Dubai Silicon Authority Oasis

Dubai Silicon Oasis Authority (DSOA), a wholly-owned entity of the Government of Dubai, is the regulatory body for Dubai Silicon Oasis (DSO), an integrated free zone technology park strategically located on Sheikh Mohammed Bin Zayed Road. DSOA's urban master-planned community spans 7.2 square kilometers of state-of-the-art office towers, as well as R&D facilities and industrial zones, educational institutions, luxury apartments, villas, hotels, and healthcare centers. The destination additionally offers a comprehensive range of lifestyle options that shape its dynamic commercial and social environment.

An enabling and nurturing hub for technology-based enterprises, DSO's unrivalled package of incentives including 100% ownership, and advanced IT infrastructure allow business partners to commence immediate operations.

In 2012, DSO launched Silicon Oasis Founders (SOF), a business incubator that harnesses and supports local entrepreneurial talent in the promising mobile application space and related technologies with strategic start-up loans. Going further, DSO set up the Dubai Technology Entrepreneurship Centre (DTEC) in 2014 offering business licenses and flexible office space to young technology entrepreneurs and start-ups. For further information, please visit: www.dsoa.ae.

About Infocomm Investments Pte Ltd

Infocomm Investments Pte Ltd (I IPL) builds and invests in Singapore and global infocomm technology start-ups. Managing a fund size of more than US\$200 million, it accelerates the development of start-ups in their formative phase, and invests further as they grow and expand. Through its investments, partnerships with stakeholders across private and public sectors, and global reach, I IPL plays a central role in building a vibrant and sustainable ecosystem in Singapore for start-ups to flourish.

I IPL is a wholly-owned subsidiary of the Infocomm Development Authority of Singapore. For more information, visit www.infocomminvestments.com or follow @iipl on Twitter.

For media queries, please contact:

Mr Mazen Mohamed El Dirany
Senior Associate Manager - Corporate Communication
Marketing & Corporate Communications, Dubai Silicon Oasis Authority
meldirany@dso.ae | +971 4 501 5102



/DubaiSiliconOasis



/dsoftz



/DubaiSiliconOasis



/dubai-silicon-oasis



youtube.com/user/dsoachannel