

25 February 2016

Annex D – Airmaker Factsheet

A “CONNECTING MAKERS TO MARKETS” ACCELERATOR BY ASCENDAS-SINGBRIDGE, RUNYANG GROUP 润杨集团 AND INFOCOMM INVESTMENTS – AIRMAKER 爱码科技 ACCELERATOR

1. AIRMAKER 爱码科技 Accelerator (“AIRMAKER”) is a joint venture between Ascendas-Singbridge (ASB), China’s Runyang Group 润杨集团 (RYG) and Infocomm Investment Pte Ltd (I IPL).
2. AIRMAKER marks I IPL’s continued efforts to drive Internet of Things (IoT) innovation and entrepreneurship in and beyond Singapore. IoT-based / connected solutions have the potential to enrich our lives by transforming the way we as individuals live, work, learn and play, and how businesses produce and deliver their services. Given the numerous application domains - ranging from the individual sphere (e.g. digital health & wearables) to homes (e.g. connected / smart homes), to the work or public venues (e.g. in offices, factories, hospitals, other infrastructure) – there are immense opportunities for innovation in technologies, services and businesses.
3. Through the disciplined approach of acceleration, AIRMAKER aims to assist IoT start-ups in crafting that impactful offering. During the first runs, it aims to foster the development of start-ups related to: (i) connected home/city applications that may reach into areas such as wearables, health and wellness, energy, etc. and (ii) connected industrial and manufacturing solutions, technology and infrastructure, all with IoT as the underlying enabler. This is in line with the areas outlined in Singapore’s Research, Innovation and Enterprise (RIE) 2020 plan, which also resonate with China’s Internet Plus action plan, which aims to integrate the Internet with traditional industries.
4. The accelerator has set its sight to be the conduit for start-ups which develops IoT solutions addressing Asia as a key market initially. In its commencement, AIRMAKER will connect two of Asia’s most vibrant and developing innovation ecosystems – Singapore and Shenzhen. More destination cities would be added in future. The accelerator aims to imbue start-ups with new perspectives, insights and networks that each ecosystem offers, giving them better and faster chance of success by connecting and integrating their advantages.
5. Start-ups will go through a 100-day programme. The “Discovery Phase” (i.e. the process of validating their customers and value proposition) will be in Singapore and the “Build Phase” (i.e. the development of solutions and prototypes) in Shenzhen.
6. The first programme run is targeted to start in mid-2016, and application is expected to open around 2nd quarter 2016. Find out more at www.airmaker.sg.