

Annex 1

Quotes from Awardees

"EZ-Link is very happy to be part of the IDA iN2015 Masterplan and to be selected as a partner in the deployment of contactless point-of-sale terminals. EZ-Link's objectives are aligned with that of IDA, which is to enable commerce through a next-generation e-payment infrastructure. EZ-Link aims to continue the expansion of our network of top-up channels, value-adding to our existing services and work closely with our partner, Payment Link, to roll-out approximately 15,000 ez-link terminals in a bid to promote the adoption of contactless payment in non-transit sectors across Singapore."

- Mr Nicholas Lee, Executive Director, EZ-Link Pte Ltd

"Singapore is moving swiftly into becoming a cashless society with many great initiatives. We believe that contactless payment will become the primary mode of transaction in the near future. Both the businesses and the consumers will benefit tremedously from it. Nera Telecommunications is very excited to be key contributor in these initiatives."

Mr Samuel Ang, President & CEO, Nera Telecommunications Ltd

"NETS is pleased to work with IDA and industry partners to drive Singapore's vision towards an electronic cash society and a vibrant commercial hub. We bring to the table our extensive experience running Singapore's largest payment network, our strong established relationships with merchants and a trusted Singapore brand. Merchants who accept the NETS solution will have the unique value proposition of accepting both NETS FlashPay and NETS debit cards, of which there are over six million cardholders today."

- Ms Suman Balani, Assistant CEO, Network for Electronic Transfers (Singapore) Pte Ltd ("NETS")

"PaymentLink is delighted to have the opportunity to participate in IDA's CFC to realise the vision of Singapore being a leading e-payment nation. With IDA's support, we are confident that this will accelerate consumer and merchant adoption of contactless payment solutions.

This new initiative will encourage merchants to expand their network of contactless payment acceptance points islandwide. Besides attracting more merchants to come onboard, PaymentLink will also actively collaborate with them to offer consumers a whole host of benefits and promotions to meet their wideranging demographics and lifestyle needs."

- Mr Jeremy Tan, Group Managing Director, PaymentLink Pte Ltd

"Way Systems is honoured to be awarded the CFC to help IDA spur the use of CEPAS-compliant cards for payment in segments such as vending machines and hawkers. With this award, Way Systems plans to install POS terminals in more than 1,000 Vending machines and hawkers. This will facilitate the greater use of CEPAS cards in small value transactions where higher throughput is required especially in the hawker centres during the peak meal times. With the unique design of our mobile POS terminals, we will promote pay@table at the hawker centers when food is delivered to the table. Cashless payment with CEPAS card can be easily done without the hassle of handling small change. I believe Singapore will be the first country to go cashless at such mass levels at the food outlets."

- Mr Michael Ng, Managing Director, Way Systems Solutions Pte Ltd