

Annex 2

CFC Awardee Company Factsheets

EZ-LINK PTE LTD

EZ-Link launched the CEPAS-compliant ez-link card in December 2008 and was the first in Singapore to offer consumers with a contactless Multi-Purpose Stored Value Card (MPSVC) that can be used within and beyond transit.

The development of the CEPAS-compliant ez-link card aligned EZ-Link's objectives with that of the Infocomm Development Authority of Singapore (IDA) under the iN2015 Masterplan: To enable commerce through a next-generation e-payment infrastructure and to encourage the development of innovative e-payment solutions and put in place the necessary supporting infrastructure.

Since the launch of the new ez-link card, EZ-Link has been working closely with partner, Payment Link (formerly known as QB Pte Ltd), to expand its existing network of non-transit merchants.

To date, the ez-link card has established a stronghold within the local retail and F&B industries as the most widely-used contactless MPSVC in Singapore. Within the F&B sector, the new CEPAS-compliant ez-link card is being offered as an alternative mode of payment in food establishments such as the Takashimaya Food Hall and Tampines St 11 Food Centre. The ez-link card can also be used in all 7-Eleven outlets across Singapore and in SMRT taxis.

In August 2009, EZ-Link collaborated with the People's Association (PA) and Payment Link to launch the new PAssion ez-link card; the first contactless community-based card that can be used to make payment at all Community Clubs and PA outlets. In addition, the new PAssion ez-link card also allows consumers to earn rewards points through usage within transit (buses and trains) and at selected retail merchants.

By December 2009, a total of 111 new top-up terminals will also be installed across community clubs in Singapore to allow consumers to top-up their PAssion ez-link cards at no extra charge.

Moving forward, EZ-Link will continue to work closely with Payment Link to increase its retail acceptance points to 15,000 by the end of 2010 – a three-fold increase from its current network of 5,000 retail acceptance points. Apart from the existing top-up channels within transit, the new CEPAS-Compliant ez-link card can be topped-up at all DBS and POSB ATMs as well as 227 D-Pay-enabled AXS Stations across Singapore.

For more information, please visit www.ezlink.com.sg

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NERA TELECOMMUNICATIONS PTE LTD

As an established premier solutions provider with about 550 employees within our Asian organization, covering more than 10 countries, Nera Telecommunications Ltd ("NeraTel") brings to the industry its wealth of experience garnered from 25 years in the payment solutions business.

IDA's Contactless POS Terminals Call-for-Collaboration (CFC) aims to jump-start the proliferation of contactless mode of payment among non-e-payment merchants, and allows the expansion of the usage of the existing CEPAS cards beyond transit into retail.

NeraTel is participating in the CFC with the aim of strengthening our business in cashless payment and make headway into e-payment for small ticket items or micro-payments. We target to extend e-payment acceptance by upgrading our current Visa and MasterCard credit card merchants (numbering approximately 11,000) as part of our Phase 2 deployment of the terminals.

To ensure swift acceptance and usage at all the deployed touchpoints, NeraTel will design pertinent incentive programmes to reward our merchants and consumers for promoting contactless e-payment usage. The terminals developed by NeraTel would accept all types of CEPAS cards, including NETS FlashPay card and ez-link card, thus providing convenient e-payment in places like hawker centres and food courts where space for terminals could be limited.

NeraTel, established in 1978, is a public company listed on the Singapore Exchange Securities Trading Ltd (SGX-ST). A premier solutions provider, we offer a comprehensive range of products and services from Transmission Networks, Satellite Communications to Info-communications. Our Info-communications business includes Network Infrastructure (IP network, Optical network & Broadcast network) and Payment Solutions. NeraTel has been in the Payment Solutions business for approximately 25 years offering POS terminals for debit card, credit card, smart card and contactless card. In addition, we provide POS value added services like electronic receipt capture, email, advertising, couponing as well as Payment Gateways and Solutions in the areas of loyalty system, multi-currency conversion system, EDC, internet and mobile payment gateways.

For more information, please visit www.neratel.com.sg.

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Network for Electronic Transfers (Singapore) PTE LTD (“NETS”)

Singapore's leading electronic payments provider, NETS, said that the award it won today from IDA under the Contactless POS Terminals CFC (Call For Collaboration) will enable it to reach out to more merchants to help accelerate electronic cash adoption.

Under this initiative, NETS will acquire more merchants from quick service food and retail outlets, convenience stores and supermarkets to install NETS FlashPay payment terminals at their outlets. NETS will also partner with third parties to reach out to stallholders at wet markets and hawker centres across the island.

NETS Assistant Chief Executive, Ms Suman Balani, said: “NETS is pleased to work with IDA and industry partners to drive Singapore's vision towards an electronic cash society and a vibrant commercial hub.

“We bring to the table our extensive experience in running Singapore's largest payment network, our strong established relationships with merchants and a trusted Singapore brand. Merchants who accept the NETS solution will have the unique value proposition of accepting both NETS FlashPay and NETS debit cards, of which there are over six million cardholders today.”

“Consumers will no longer have the hassle of dealing with change. Instead they will enjoy faster and easier payments, and shorter queues at the cashier.”

NETS' shareholder banks will enhance the NETS value proposition as they have started rolling out integrated cards which combine ATM and NETS FlashPay functionality in one card. Earlier this month, UOB became the first shareholder bank to launch an integrated card called the UOB NETS FlashPay Card.

NETS currently has more than 56,000 payment points, of which 37,000 are retail points throughout the country. The company estimates that the yet untapped market segments of small value payments in quick service food and retail outlets, convenience stores and supermarkets have S\$1 billion of cash based transactions that can potentially be converted into electronic payments.

For more information, please visit <http://www.nets.com.sg>.

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PAYMENTLINK PTE LTD (formerly known as QB PTE LTD)

In October 2009, PaymentLink completed the full migration of its existing network of over 5,000 points-of-sales ("POS") to the new Contactless e-Purse Applications ("CEPAS") card platform. Currently, the concession and ez-link cards have the highest wallet penetration amongst all payment cards in Singapore, with over 6 million CEPAS-compliant ez-link cards and concession cards in circulation.

With the awarding of this CFC, PaymentLink is optimistic that the adoption of electronic payment via contactless point-of-sales terminals will be more accessible for merchants. Merchants will enjoy a lower cost of entry to accept payment via concession and ez-link cards.

We believe that the contactless payment system offers a strong value proposition for merchants looking to reduce handling costs for cash and coins and ensure fast and efficient payment. In addition, merchants can also enjoy value-added services such as the various consumer loyalty features under PaymentLink's EzRewards platform.

In November 2009, as part of PaymentLink's strategy to tap into the vast cash-based retail transaction market in Singapore, the Company announced plans to embark on an aggressive expansion strategy to triple its network of retail POS for concession and ez-link cards from 5,000 to 15,000 by end 2010.

PaymentLink also announced its collaboration with the Dairy Farm Singapore Group ("DFS"). With DFS onboard as a key EzRewards partner, qualified EzRewards members will get to enjoy special discounts and promotions from DFS' retail outlets in Cold Storage, MarketPlace/Jason's, Shop n Save, Giant and Guardian Pharmacy next year. The addition of DFS's retail outlets is also expected to add about 1,000 retail points-of-sales to PaymentLink's network.

To enable consumers and merchants alike to embrace the convenience of contactless payment, PaymentLink will continue to work with our merchants to provide various promotions and benefits to cater to the wide-ranging demographics and lifestyles of consumers. Ultimately, we hope to extend the convenience of contactless card payments for consumers from public transportation to retail, self-service and other convenience outlets.

PaymentLink is also actively seeking opportunities to further expand its reach. In a tripartite partnership with The People's Association ("PA") and EZ-Link Pte Ltd, the PA Membership Card, the PAssion Card, will be converted into a CEPAS-compliant PAssion ez-link Card by the end of 2009. PaymentLink adds further value for PAssion ez-link Card Members through its EzRewards programme.

For more information, please visit www.paymentlink.com.sg

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WAY SYSTEMS SOLUTIONS PTE LTD

Way Systems Solutions is a service provider of the Mobile Phone based POS Solution for unwired merchants. We deploy the Mobile Transaction Terminals (MTT) which combine Point-Of-Sale (POS) capabilities with mobile phones, enabling merchants to accept payment cards securely, conveniently and cost effectively anywhere, anytime or where it is most convenient for their customers.

MTT is the industry's first 'Out-of-the-Box' GPRS mobile phone based POS terminal. Bundled with a pre-activated wireless data service plan, MTT is ready to process credit/debit card transactions upon delivery to mobile merchants.

Participation in IDA's Deployment of Contactless POS Terminals CFC allows us to provide a convenient e-payment using CEPAS card to the consumers. We will be deploying our terminals at more than 1,000 vending machines and hawkers over the next year, and expanding to other new segments subsequently.

This CFC would enhance our position as a mobile transaction service provider, offering acceptance for CEPAS cards in addition to our traditional offering of credit/debit card (magnetic stripe card and EMV card) and other payment cards. It also enables us to build up our product development capabilities on contactless POS terminal development and vending machines integration. Our success in this CFC will showcase our capabilities and competencies to local and overseas service providers and customers.

We believe that this CFC will effect a change in customer habit towards e-payment adoption with the wide merchant take-up of CEPAS payment across different segments. Merchants will benefit from lower cost of handling cash and reduced cash leakage, and have sales proceeds made directly to the merchants' bank accounts.

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