## **TradeXchange**®

Integrating trade and logistics processes through TradeXchange®



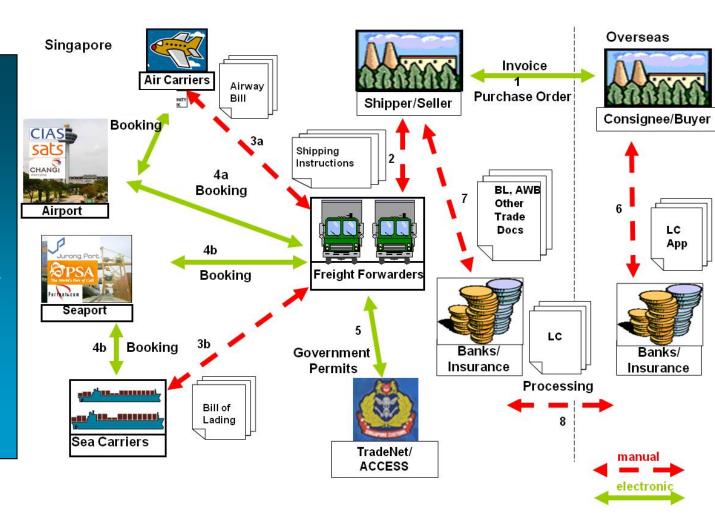


## **Trade & Logistics Landscape**

#### **Fragmented Landscape**

For one consignment...

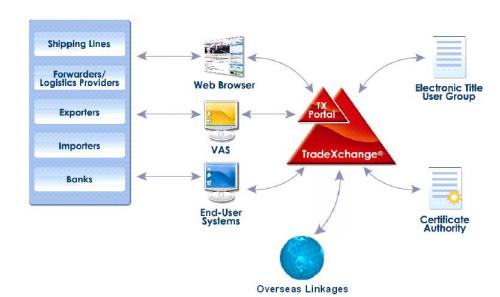
- Up to 25 different parties
- Up to 30-40 trade documents
- Re-keying of 60-70% of data at least once
- Multiple systems and data entry steps
- Lack of information and supply chain visibility





## **TradeXchange**

- > Singapore's Sectoral Platform for trade and logistics
  - > To enable multi-party collaboration of community, including
    - > importers/exporters
    - > logistics/freight companies
    - > Insurance companies
    - > banks and
    - > IT Service Providers



- Platform that is Open and Neutral
  - > Initiated by government
  - > Based on open data and interface standards
  - > Provides open access to entire trade and logistics community



# Initiative to Integrate Trade and Logistics processes through TradeXchange®

#### > Objective

 To integrate business processes, IT systems and documents/data of Singapore's trade and logistics community

#### Desired Outcomes

- Trade and logistics companies to enjoy
  - greater operational efficiencies
  - clearer supply chain visibility
  - faster shipment turnaround

#### Scope

- Integrate at least 7 key business processes of trade and logistics
- Participation of more than 100 companies by 2012
- Enable more companies to easily integrate business processes

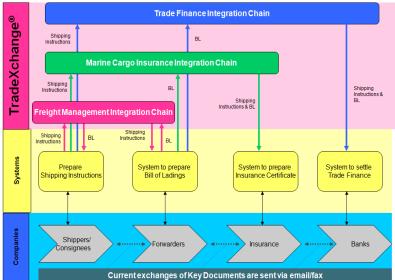


Illustration of integrated chains



## **Scope and Awardees for Call-for-Collaboration**

EDB, Singapore Customs, SPRING and IDA awarded to 4 consortia to jointly invest a total of \$6.3 million to implement 3 integrated processes using open data and interface standards

Marine Cargo Insurance process. logistics companies will be able to electronically apply for insurance directly to insurance companies connected to TradeXchange® and receive insurance certificates.

#### Consortia

CrimsonLogic eTrade Services Pte Ltd QBE Insurance (International) Ltd Y3 Technologies Pte Ltd

e-Trek Solutions Pte Ltd MSIG Insurance (Singapore) Pte Ltd Tokio Marine Insurance Singapore Ltd

**Trade Finance Integrated process** to enable buyers and suppliers to electronically apply for financing (e.g., invoice factoring) directly to banks connected to TradeXchange<sup>®</sup>.

CrimsonLogic eTrade Services Pte Ltd
DBS Bank Ltd

SESAMi (Singapore) Pte Ltd

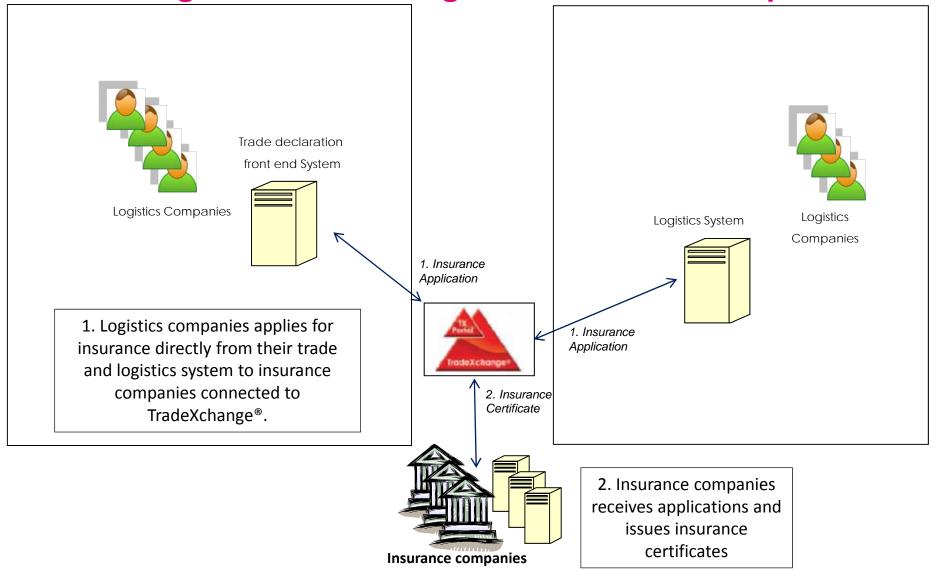
DBS Bank Ltd OCBC Bank

**Freight Management Integrated process** to enable importers/exporters to submit shipping instructions and to facilitate invoicing to multiple logistics providers via TradeXchange®

Singapore Technologies Electronics Limited Skylift Consolidator (Pte) Ltd Yusen Air & Sea Svc (S) Pte Ltd



### Marine Cargo Insurance Integrated Process Example





# **Thank You**

