

Quotes from NFC Roundtable Members

"The Land Transport Authority, which takes an inclusive approach to public transport fare payment method, is open to working with the industry on new methods of payment such as NFC-enabled mobile phones as a service enhancement for commuters."

Mr Silvester Prakasam, Director Fare System, Land Transport Authority

"We believe interoperability is key to the commercial viability of NFC and we fully support IDA's vision of a truly inter-operable multi-application NFC environment for Singapore. Contactless technology paired with mobile handsets will open up rich possibilities for a wide variety of value-added services that mobile customers can use in their daily transactions."

Ms Karen Kooi, Acting CEO, MobileOne

"SingTel is pleased to be part of this initiative to support the collaborative efforts between industries and the development of mobile payments. NFC technology on mobile devices will bring about a brand new dimension to how customers will use their mobile devices. The benefits and convenience of NFC are evident based on the feedback received from our recent trial. We hope that an interoperable NFC infrastructure will encourage mobile device manufacturers to bring forward their production schedules of NFC compatible devices."

Ms Ying Lai Chang, Vice President - Consumer Products, SingTel Mobile

"This initiative is an interesting development for the NFC industry in Singapore. We look forward to working with IDA and the various NFC partners to see how this collaboration might move forward."

Ms Chua Siew Ling, Vice President, Payment & Transaction, StarHub

"As a company built on the premise that interoperable, network-based services offer the greatest value for consumers, merchants, and other stakeholders in the payments value chain, we welcome efforts by the IDA to facilitate the deployment of Trusted Third Party infrastructure in Singapore for NFC services."

Mr Gordon Cooper, Regional Head of Mobile Payment (Asia Pacific), Visa

“We are confident judging from the positive feedback following the largest NFC phone trial we conducted with StarHub, that NFC services will be positively received by mobile phone users through the collective efforts of the IDA and industry players like StarHub, phone manufacturers, ourselves and other retailers. Like the ez-link card, the mobile phone is the other ubiquitous device Singaporeans carry. Hence we are excited to support the incorporation of the ez-link purse and our other applications in support of the NFC drive in Singapore.”

Mr Nicholas Lee, Executive Director EZ-Link Pte Ltd

NETS is pleased to be a part of this initiative by IDA. We believe this would usher in an ecosystem of interoperability and truly create a healthy environment for the usage of NFC. It would bring technology and business value to the banks & Telco's, convenience to the consumers and wider payment choices for our merchant's customers and faster transaction time.

Mr Rahul Shingal, Vice President, Mobile & Internet Services, NETS

“Through OCBC Bank's Mobile Banking service, customers have enjoyed the convenience and innovation of banking on their mobile phones. With changing lifestyles, we believe more people will appreciate the benefits of NFC as a form of mobile payment.”

Mr Patrick Chew, Senior Vice President, Head Delivery, Consumer Financial Services, OCBC Bank

“NFC will be a trend of the near future as youths and young adults today become increasingly acquainted with contactless payment tools. They will be generating an increasing demand for technological and communication equipment that are multi-functional. We recognise the tremendous opportunities NFC presents but also acknowledge the immediate challenges in terms of cost and system-readiness. Nonetheless, the efforts of IDA and members of the round-table to formulate an effective and realistic implementation plan is most encouraging.”

Mr Simon Song, Senior Vice President, DBS Cards & Unsecured Loans

“We welcome the possibilities that another customer touchpoint provided by the NFC technology can bring and look forward to tapping the technology for our customers' benefit. As a Bank offering quality products and services to our customers, we are open to consider it as an option for our customers if viable.”

Mr Nelson Boon, Head, Business Processes and Administration, Personal Financial Services, United Overseas Bank

“MasterCard recognizes the enormous opportunity presented by mobile commerce, especially in a market such as Singapore where there is almost universal mobile phone ownership. People carry their mobile phones with them everywhere and the evolution of these devices into “mobile purses” which can be used to conduct transactions and access services is added-value for consumers. MasterCard’s *PayPass* contactless payment solution is at the forefront of this technology. *PayPass* offers consumers a convenient alternative to cash that allows for purchases to be completed quickly, securely and easily. Consumers no longer need to fumble for cash and coins. Users simply tap their *PayPass*-enabled phone, card, or device on the *PayPass* reader at participating merchants and they are on their way.”

Mr David Chan, Vice President, Operations and Advanced Payment Products, South East Asia, MasterCard Worldwide.