Singapore Telecommunications Ltd.
Credit Management Department
31 Exeter Road,
Comcentre Podium Block
2<sup>nd</sup> Storey
Singapore 239732

Dear Sirs,

Banker's Guarantee No. XXXX for S\$x000-00.

- 1. In consideration of Singapore Telecommunications Limited (hereinafter called "Singapore Telecom") having agreed to provide [Company name and Address] (hereinafter called "the Customer") with certain agreed interconnection related services (hereinafter called "IRS") and wholesale services pursuant to an interconnection agreement between Singapore Telecom and the Customer, we <a href="banker's name">banker's name</a> of <a href="banker's business address">banker's business address</a> (hereinafter called "the Guarantor") hereby unconditionally undertake to pay to Singapore Telecom on demand all sums of monies which shall at any time be due and owing by the Customer to Singapore Telecom in respect of all IRS and wholesale services whatsoever rendered and all other incidental and ancillary expenses whatsoever therefore incurred and which are due and owing by the Customer to Singapore Telecom up to a limit of Singapore Dollars X Thousand Only (hereinafter called "the Guarantee").
- 2. This Guarantee shall be valid from  $X^{th}$  day of X 2001 to the  $X^{th}$  day of X 2002 and shall be automatically renewed on an annual basis until:
- (a) the Guarantor is advised by Singapore Telecom that the Guarantee is no longer required; or
- (b) the Guarantor gives (3) months notice to Singapore Telecom by registered mail prior to the expiry date of the current guarantee or any renewed guarantee of its intention not to renew, whereupon the current guarantee or renewed guarantee shall automatically expire on the expiry date of the current guarantee or renewed guarantee.
- 3. Any claim under this Guarantee must be made in writing within three (3) calendar months from the expiry date

- 4. This Guarantee shall be governed by the laws of the Republic of Singapore.
- 5. A notification by the President & Chief Executive Officer or an authorized officer of Singapore Telecom to the Guarantor that a sum of monies is due and owing by the Customer to Singapore Telecom shall be deemed to be conclusive in respect thereof.
- 6. The Guarantor further agrees that it shall not be discharged or released from this guarantee by any arrangement made between the Customer and Singapore Telecom with or without the Guarantor's assent or by any alteration in the obligations undertaken by the Customer or by any forbearance whether as to payment or otherwise.
- 7. This Guarantee is not transferable in any form whatsoever.

Dated this Xth day of X 2001.

Signed by:

(Bank officer)

or and behalf of

(Name of banker)