

## **THIRD GENERATION MOBILE COMMUNICATIONS SPECTRUM RIGHTS**

1. On 9 April 2001, IDA received a total of three Initial Offers and accompanying Bank Guarantees from three of the four parties<sup>1</sup> pre-qualified by IDA as eligible bidders to participate in Singapore's 3G Spectrum Rights auction. The Initial Offers confirmed the bidders' commitment to participate in the auction, including the specific 3G spectrum slot each bidder was interested to obtain. The three parties who submitted Initial Offers to IDA were MobileOne (Asia) Pte Ltd; Singapore Telecom Mobile Pte Ltd; and StarHub Mobile Pte Ltd.
2. Given that no more than one Initial Offer was made in respect of each 3G Spectrum Right, the 3G Spectrum Rights auction did not proceed. One Spectrum Right was awarded at the reserve price of S\$100 million to each of the three parties who submitted Initial Offers.
3. Upon payment of S\$100 million each from MobileOne (Asia) Pte Ltd; Singapore Telecom Mobile Pte Ltd; and StarHub Mobile Pte Ltd, IDA awarded a 3G FBO licences and a 3G Spectrum Right to each of the three parties on 23 April 2001. StarHub Mobile Pte Ltd was awarded Spectrum Right A; Singapore Telecom Mobile Pte Ltd was awarded Spectrum Right B; and M1 was awarded Spectrum Right C.

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<sup>1</sup> The 4 parties were: Sunday Holdings (Singapore) Corporation; MobileOne (Asia) Pte Ltd; Singapore Telecom Mobile Pte Ltd; and StarHub Mobile Pte Ltd.