

Annex A: Details of First Shipment Using the TradeTrust Framework

How the shipment is being conducted:

- Maptrasco shipped a container of scrap metal from Miami to Gujarat.
- Maersk issued an electronic Bill of Lading (eBL) using the TradeTrust portal, a reference implementation of the TradeTrust framework, to Maptrasco.
- Simultaneously, Jindal Stainless applied for a Letter of Credit (L/C) from ICICI Bank as the Issuing Bank of the LC.
- Maptrasco, which utilised DBS' facilities as the Advising Bank, transferred the title ownership of the eBL via the TradeTrust portal.
- DBS checks and confirms the supporting documents as per the terms of the L/C, including the TradeTrust eBL. Once the documentary checks are completed, DBS uses SGTraDex platform to transfer the title ownership of the eBL to ICICI Bank.
- ICICI Bank receives the eBL, alongside the other trade finance documents as per the terms of the L/C from DBS and uses its own proprietary platform, TradeChain powered by EdgeVerve which is TradeTrust-enabled by GUUD to transfer the title ownership of the eBL to Jindal Stainless.
- Jindal Stainless as ICICI Bank's customer, utilises the TradeChain platform to surrender the eBL to Maersk and complete the shipment.
- Maersk then issues an electronic Delivery Order (DO) for Jindal Stainless to collect the cargo at the port of discharge.

