Annex B: About TradeTrust

Pioneered by Singapore's IMDA, TradeTrust was designed to address the challenges of paper-based cross-border trades, leveraging international standards and frameworks, and utilising blockchain-powered technology to enable digitalisation of trade documents. IMDA's TradeTrust framework harmonises the legal recognition of digital documentations between various jurisdictions which has adopted the United Nations Commission on International Trade Law (UNCITRAL) Model Law on Electronic Transferable Records (MLETR).

IMDA's TradeTrust open-source code can be easily integrated into any business system to support trusted interoperability of digital trade documents that can be exchanged, verified in terms of their source and authenticity and title ownership transferred for transferable documents across digital platforms in a decentralised manner.

TradeTrust seeks to make digitalised trade robust, legally recognisable, and inclusive for all stakeholders in the ecosystem, resulting in faster, simpler and more secure trade processes.

For more information, visit www.tradetrust.io