Accounting Technology & Innovation Centre (AccTech Centre)

- SAC and the Singapore Institute of Technology (SIT) will set up the Accounting Technology & Innovation Centre to help SMPs innovate business processes, business models, service delivery, and services.

- Funded by SAC and SIT, the Centre will be located at SIT and will start operations from 1 September 2019.

- Through the Centre, SMPs will have the opportunity to work with academics, technology partners and government agencies to experiment and prototype innovative ideas.

- The Centre aims to:
  - o Promote collaboration between SMPs and technology vendors to develop technology and business innovations;
  - o Promote adoption of advanced accounting technology amongst SMPs;
  - o Upskill accounting professionals in advanced accounting technology.

- The Centre will conduct the following:

  1. **Company Projects**
     SMPs and software developing companies can approach the Centre to work with SIT faculty to develop advanced technological solutions or redesign business processes. They will also be able to tap on SIT's database of SIT Accountancy students' innovation projects to spark new ideas and collaborate with SIT to develop them.

  2. **Focus Group Sessions**
     Focus group sessions will be conducted to deepen the understanding of the SMPs' needs in areas involving advanced technology such as Data Analytics and Artificial Intelligence. These sessions, which could involve software developing companies, aim to increase collaboration between SIT, SMPs and software developing companies, as well as increase the awareness of advanced technology among SMPs.

3. **Workshops and Symposia**

   Workshops and symposia will be conducted to discover current trends in areas of advanced accounting technology, and accounting performance management systems.

4. **Training and Certifications**

   SIT will offer courses through the Centre to upskill accounting professionals. Examples of such courses include Design Thinking and Data Analytics.

For more information, please email: AccTechCentre@SingaporeTech.edu.sg