17 July 2026

Super Sistem Cruz Pte Ltd ("**SSZ**")
Attn: Mr Kelvan Firman
CEO/Director

Meridian Networks Pte Ltd ("**MNPL**")
Attn: Mr Rezeki Adyana Utomo
Director

PT Damai Pelita Perkasa ("**DPP**")
Attn: Mr Pieters Adyana Utomo
President Director

Ms Stephanie Anindya Utomo
Commissioner

PT Perintis Mandiri Utama ("**PMU**")
Attn: Ms Paula Marlina
Director

Mr Barli Hasan
Commissioner

*(collectively, the "***Applicants***")*

Dear Sirs,

ACQUISITION OF SUPER SISTEM CRUZ PTE LTD BY MERIDIAN NETWORKS PTE LTD

1. We refer to:

   a. The Short Form Consolidation Application submitted on 19 May 2026 ("**Consolidation Application**") on the proposed acquisition of 50% Voting Power in MNPL by SSZ ("**Proposed Consolidation**"); and

   b. IMDA's public consultation paper in relation to the Proposed Consolidation issued on 5 June 2026 and closed on 22 June 2026.

2. Unless specifically defined herein, all capitalised terms shall have the same definitions ascribed to them in the Telecommunications Act 1999 (the "**Act**"), Code of Practice for Competition in the Provision of Telecommunication and Media Services 2022 ("the **Code**"), the Advisory Guidelines Governing Consolidation Review and Tender Offer Process, or the Consolidation Application, where applicable.

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INFOCOMM MEDIA DEVELOPMENT AUTHORITY

3. IMDA notes that the Consolidation Application relates to the proposed acquisition of 50% indirect interest in SSZ by MNPL ("the **Proposed Consolidation**"), through MNPL's acquisition of 50% shareholding in Super Sistem Capital Investment Pte Ltd ("**SSCI**"), the direct holding company of SSZ. This will result in DPP (45% interest in MNPL), PMU (40% interest in MNPL), Mr Rezeki Adyana Utomo (30% interest in DPP), Mr Pieters Adyana Utomo (40% interest in DPP), Ms Stephanie Anindya Utomo (30% interest in DPP), Ms Paula Marlina (50% interest in PMU), and Mr Barli Hasan (50% interest in PMU) acquiring indirect interests in SSZ (the "**Acquiring Parties**").

4. IMDA notes that none of the Acquiring Parties provide telecommunication service in Singapore or hold any telecommunication licence in Singapore. As such, IMDA has assessed that the Proposed Consolidation is a Non-Horizontal Consolidation.

5. IMDA is satisfied that the Proposed Consolidation is unlikely to substantially lessen competition in any of the identified telecommunication markets in Singapore. IMDA has also not identified any public interest concerns. IMDA therefore approves the Proposed Consolidation without conditions.

6. The details of IMDA's assessment and grounds for decision are set out in the Explanatory Memorandum, which are enclosed for your information. As per IMDA's usual practice, both this letter and the attached Explanatory Memorandum will be published on the IMDA website on 17 July 2026.

7. If you have any queries, please direct them to the undersigned at ILO@imda.gov.sg.

Yours sincerely,

Ong Tong San
Senior Director (Market Access & Regulation)
For Director-General (Telecoms & Post),
Deputy CE (Connectivity Development & Regulation)